



## South Delhi property boom: Prices soar 105% in 3 yrs!



Luxury independent floor prices in South Delhi have surged by up to 105% over the last three years, reveals a report by Golden Growth Fund.

With average prices touching Rs 36 crore in Category-A colonies and strong demand from startup founders and HNIs, South Delhi is fast cementing its position as the most premium real estate market in the capital.

Buying a luxury independent floor in South Delhi just got a lot more expensive. Property prices in the region have jumped between 64% and 105% in the last three years, according to a new report by Golden Growth Fund (GGF), a Category-II real estate-focused Alternative Investment Fund (AIF).

According to the report, in Category-A colonies, between June 2022 and June 2025, the average price for a 2500 sq. ft. floor has risen by approximately 100% from Rs 8 to 11 crore to Rs 16 to 22 crore, while for a 6000 sq. ft. floor, the price has risen by 105% from Rs 18 to 22 crore to Rs 36 to 45 crore. In Category-B colonies, between June 2022 and June 2025, the average price for a 2500 sq. ft. floor has risen by approximately 70% from Rs 5 to 6.5 crore to Rs 8.5 to 11 crore, while for a 3200 sq. ft. floor, the price has risen by approximately 64% from Rs 8 to 11 crore to Rs 13 to 18 crore.



## Noida adopts Mumbai's redevelopment model, customises it for EWS and leasehold group housing societies

Noida's new redevelopment policy marks a 'progressive shift' in urban renewal, drawing inspiration from Mumbai's model but adapting it to meet Noida's local requirements.

Like Mumbai, it incentivizes developers by allowing a higher Floor Area Ratio (FAR) and the sale of additional units. At the same time, it ensures that existing residents benefit from upgraded, more spacious homes and are provided with temporary accommodation during reconstruction, say real estate experts.

The Authority aims to redevelop old housing projects built by the Noida Authority in Sectors 27, 93, and 93A.



## Taxes are not exported; GST on intermediaries' foreign earnings should go

The bedrock of a robust GST regime is that taxes are not exported with goods or services. In the Indian GST context, some outliers exist. One such outlier is the "intermediary." Intermediaries are typically agents or brokers who help identify customers or sources of supply for their principal.

India-based intermediaries bear the brunt of a GST levy on commissions earned from overseas. For example, a marketing firm in Bengaluru that arranges a deal between a US-based client and an Indian supplier qualifies as an intermediary, and their commission income earned in foreign exchange is subject to GST in India.

## Oil rises as draw in US crude stocks signals firm demand

Oil prices inched higher, extending gains from the previous day as a larger-than-expected draw in U.S. crude stocks signalled firm demand, while investors remained cautious about the Iran-Israel ceasefire and stability in the Middle East.

Brent crude futures rose 12 cents, or 0.2%, to \$67.80 a barrel by 0030 GMT. U.S. West Texas Intermediate (WTI) crude gained 20 cents, or 0.3%, to \$65.12. Both benchmarks climbed nearly 1% on Wednesday, recovering from early-week losses after data showed resilient U.S. demand.

## India plans new strategic oil reserves at six sites to boost energy security

The government has tasked Engineers India Ltd (EIL), a public sector engineering consultancy, to prepare detailed feasibility reports for the proposed reserves, which are aimed at expanding the country's crude oil backup capacity. The initiative comes at a time when geopolitical instability in West Asia, particularly the recent Israel-Iran conflict, has put global oil flows at risk.

One of the proposed sites is in the Mangalore Special Economic Zone in Karnataka, while another is in Bikaner, Rajasthan, where salt caverns are being explored for underground storage. The remaining four sites are located near coastlines and refineries to ensure easy access and transport, and the feasibility reports are expected to be submitted by year-end.

The plan is to take India's reserve capacity to 90 days. That's the basic requirement," one of the people told Mint, requesting anonymity.

## Bank Nifty hits record high of 57,076; HDFC Bank, Axis Bank shares jump over 1%

Heavyweights HDFC Bank and Axis Bank shares were the top gainers on the index. Axis Bank shares gained over 1.5 percent to trade at Rs 1,231.60 apiece, while those of HDFC Bank shares hit a fresh all-time high of Rs 2,008 apiece. The rise in the two stocks significantly lifted the benchmark indices Sensex and Nifty as well.

HDFC Bank shares have now extended gains for the third consecutive session. This comes as its subsidiary HDB Financial Services sees decent investor interest for its Rs 12,500 IPO. Notably, HDFC Bank had set tomorrow (June 27) as the record date to determine the eligibility of the shareholders set to receive its dividend payment. The rise in the share price comes ahead of the record date.

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## Asia markets stabilise, dollar droops following Middle East truce

Asian stocks stabilised on Wednesday as crude oil hovered near multi-week lows as a ceasefire between Israel and Iran buoyed sentiment, even as hostilities threatened to flare up again.

The dollar wallowed close to an almost four-year trough versus the euro with two-year U.S. Treasury yields sagging to 1 1/2-month lows as lower oil prices reduced the risk to bonds from an inflation shock.

The shaky truce has so far held, although Israel says it will respond forcefully to Iranian missile strikes that came after U.S. President Donald Trump had announced an end to the hostilities. In addition, U.S. airstrikes did not destroy Iran's nuclear capability and only set it back by a few months, according to a preliminary U.S. intelligence assessment, contradicting Trump's earlier comments that Iran's nuclear programme had been "obliterated". Japan's Nikkei (.N225), opens new tab and Australia's stock benchmark (.AXJO), opens new tab were flat, while Taiwan's index (.TWII), opens new tab gained 1%. Hong Kong's Hang Seng (.HSI), opens new tab rose 0.6% and mainland Chinese blue chips (.CSI300), opens new tab eased 0.1%. U.S. stock futures were little changed.

## Gold rises as US yields, dollar slip; markets watch Israel-Iran truce



Gold prices edged higher on Wednesday, supported by a pullback in the U.S. dollar and Treasury yields, as markets monitored the fragile truce between Israel and Iran. Spot gold was up 0.1% at \$3,328.18 per ounce, as of 0425 GMT, after hitting on Tuesday its lowest level in more than two weeks.

The dollar index hovered near a one-week low, making greenback-priced bullion more attractive for other currency holders. The benchmark 10-year Treasury yields remained near a more than one-month low.

## India's NSE offers \$160 million to settle with regulator, move ahead with IPO

The National Stock Exchange of India has offered to pay the country's markets regulator 13.88 billion rupees (\$160 million) to settle a legal dispute so it can proceed with a long-delayed initial public offering, three sources said.

The sum is set to be largest settlement made with the markets regulator in India's history.

## Trump says China can buy Iranian oil, but urges it to purchase US crude



U.S. President Donald Trump said on Tuesday that China can continue to purchase Iranian oil after Israel and Iran agreed to a ceasefire, a move that the White House clarified did not indicate a relaxation of U.S. sanctions.

Trump was drawing attention to no attempts by Iran so far to close the Strait of Hormuz to oil tankers, as a closure would have been hard for China, the world's top importer of Iranian oil, a senior White House official told Reuters.

The president continues to call on China and all countries to import our state-of-the-art oil rather than import Iranian oil in violation of U.S. sanctions," the official said.