Weekly Newsletter

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DDA Premium Housing Scheme 2025: 250 Flats and Garages Available in Delhi

The Delhi Development Authority (DDA) is set to launch its Premium Housing Scheme 2025 in early August, offering nearly 250 residential flats and over 60 garages across some of Delhi's most sought-after localities, including Vasant Kunj, Dwarka, Rohini, and Pitampura.

In a notable shift from traditional allocation models, all properties will be sold via a fully online e-auction, reinforcing transparency and accessibility.

This scheme isn't just about residential access — it's part of a larger policy push to revitalize Delhi's real estate appeal in the face of competition from NCR cities like Noida and Gurugram.

Interested applicants will have to register and participate through DDA's online portal, where each flat and garage will be auctioned on a per-unit basis. This model is particularly attractive for investors and homebuyers seeking clear pricing, without the uncertainty of waiting lists or lotteries.

Amalgamation charges slashed from 10% to 1% of circle rates — making it easier to combine plots for large-scale commercial projects

Commercial auction rates reduced from 2× circle rate to 1.5×, aiming to curb capital flight to NCR cities like Noida and Gurugram

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Luxury housing remains the top choice among homebuyers in NCR real estate.

With demand and prices for luxury homes in NCR experiencing high levels of growth in H1 2025, the market is at a turning point.

With a wider change in consumer goals and investment habits, what was previously a niche market serving just a few people has now grown into a significant mainstream trend.

Delhi-NCR topped sales in all high-end price ranges, including Rs 10–20 crore, Rs 20–50 crore, and over Rs 50 crore, surpassing Mumbai in the ultra-luxury category, according to Knight Frank India. Micromarkets such as Siddharth Vihar, Dwarka Expressway, Gurugram, Noida, and South Delhi have become focal points.

YES Bank share price up 2% as Q1 profit zooms 59% YoY; more details here

YES Bank share price: Private lender YES Bank share price was in demand on Monday, July 21, 2025, with the scrip rising as much as 2.13 per cent to an intraday high of ₹20.60 per share. YES Bank share price was trading flat at ₹20.17 per share. In comparison, BSE Sensex was trading 0.46 per cent higher at 82,136.48 levels

YES Bank's share price rose today, buoyed by its strong financial performance in the June quarter of FY2026 (Q1FY26). The lender reported a 59 per cent year-on-year (Y-o-Y) jump in net profit to ₹801 crore in Q1FY26, compared to ₹502 crore in the same quarter last year. On a sequential basis, profit rose 8.5 per cent from ₹738 crore in Q4FY25.

NRIs need not disclose foreign assets or income in ITR

Non-resident Indians (NRIs) with India-sourced income must file income tax returns (ITR) for compliance, claiming refunds, and carrying forward losses. While interest earned on Non-Resident External (NRE) and Foreign Currency Non-Resident (FCNR) accounts is exempt from tax, interest on Non-Resident Ordinary (NRO) accounts is taxable.

Income from rental income from property in India, capital gains from Indian assets, dividends from Indian companies are taxable. However, if an NRI's total income consists only of investment income and/or long-term capital gains subject to specific tax rates under Chapter XIIA of the Income-tax Act, 1961, and tax has been deducted at source on such income, then they are not required to file an ITR.

Signature Global to launch ₹6,000 Cr homes in Gurugram's ₹2-4 crore range

Real estate developer Signature Global is gearing up for a Rs 6,000 crore residential project rollout in Gurugram during the current quarter, targeting both end-users and investors robust housing demand in the NCR. The announcement comes after a blockbuster FY25, where the firm recorded pre-sales worth ₹10,290 crore, making it the fifth-largest listed real estate player in India, behind Godrej Properties, DLF, Lodha, and Prestige Estates.

“We are planning to launch 3.5–4 million square feet in the current quarter. The total sales potential would be around ₹6,000 crore,”— Pradeep Kumar Aggarwal, Chairman, Signature Global told PTI in an interview. Aggarwal emphasized that demand remains especially high in the ₹2–4 crore price bracket, driven by aspirational end-users and long-term investors. He also dismissed any speculation of a price correction in Gurugram, stating firmly that there is “no bubble” in the city's housing market.

Sensex up 200 points, Nifty tops 25,000; metals, banks rise, RIL slips 2%.

Indian stock markets traded in the green on Monday amid mixed global cues and Q1 earnings optimism. The Sensex rose 375 points to 82,133, while the Nifty added 97 to 25,065. Analysts expect continued consolidation despite valuation concerns.

PL Capital raised its 12-month Nifty target to 26,889, with bull and bear case targets at 28,957 and 24,821, respectively. HDFC Bank gained over 2% after announcing a bonus issue. Karur Vysya Bank also rose 2% after saying its July 24 board meeting would consider a bonus share proposal. Focus remains on results from UltraTech Cement, IDBI Bank, CRISIL and others. FPI flows remain mixed—₹11,066 crore sold via exchanges in July, but ₹27,239 crore invested in primary markets.

International news

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U.S. Condo Market Suffers Sharpest Price Drops in Over a Decade as Buyers Retreat

Based on new Redfin data, the U.S. condominium market is unraveling faster than any other segment of the housing sector, as rising costs and tighter financing rules push buyers to the sidelines and sellers flood the market. The median sale price of a U.S. condo fell 2.2% year-over-year to $354,100 in May, marking the second-steepest annual drop since Redfin began tracking the data in 2012. Only April 2023 posted a deeper decline, when prices plunged 2.9% following a pandemic-era market peak.

Unlike that earlier decline, today's slump isn't about market normalization--it's about imbalance. There are now roughly 80% more condo sellers than buyers, according to Redfin. Surging insurance premiums, soaring homeowners' association (HOA) dues, and a wave of special assessments are driving current owners to exit, while deterring new buyers from stepping in. While the broader U.S. housing market is softening, the condo sector is falling at a faster clip. Single-family home prices still eked out a 0.5% gain in May to a median of $462,206--marking the slowest growth in nearly two years, but growth nonetheless.

International Buyers Spent $56 Billion on U.S. Real Estate in the Past Year

The global spotlight is shining brighter than ever on U.S. real estate, as international buyers return in force with wallets wide open.
After several years of pandemic-related uncertainty and shifting economic tides worldwide, buyers from abroad are diving back into the market—and they're spending like never before.

In the past year alone, foreign investors snapped up a record $56 billion worth of American homes, marking a 33 percent increase over the previous year and one of the most significant surges in recent history.

'30% is untenable': From Irish whiskey to Italian cheese, Trump's tariff threat rattles EU exporters

President Trump's tariff threat against the EU, set to start August 1, has EU exporters worried. The EU's food and drink trade with the US is worth 30 billion euros. Trump has announced a 30% blanket tariff rate, although some speculate he may soften his stance. EU businesses are already seeing the impact, with importers refusing to take more product ahead of tariffs.

The EU's food and drink trade with the US is valued at €27.9 billion, making it the bloc's second-largest export market

Saudi Arabia to open real estate market to foreign buyers from 2026

Saudi Arabia will allow non-Saudis to buy real estate in specific areas beginning January 2026, following the approval of a new law by the Saudi Cabinet, as per a report by Gulf News. The move is part of the Kingdom's wider efforts to attract foreign investment and expand its non-oil economy.

Majed Al Hogail, Minister of Municipal and Rural Affairs and Housing and Chairman of the Real Estate General Authority, welcomed the development. "The updated law aims to increase real estate supply, attract global investors and developers, and further stimulate foreign direct investment in the Saudi market," he said, according to the report by Gulf News. Al Hogail added that the law is part of a broader real estate reform strategy and includes controls to protect Saudi citizens.