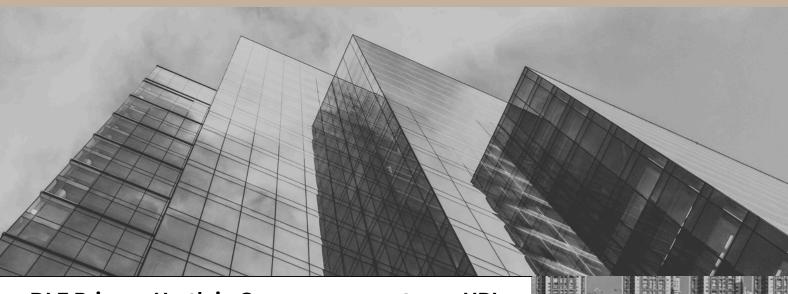
## Weekly Newsletter



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# DLF Privana North in Gurugram sees strong NRI interest, with 30% of buyers coming from the US.



DLF's Rs 11,000-crore luxury project Privana North in Gurugram sells out in a week

In this 116-acre township, the company had last year launched and completely sold out two projects, 'DLF Privana West' and 'DLF Privana South', for around Rs 12,800 crore.

In May 2024, DLF sold all 795 apartments for Rs 5,590 crore within three days of the launch of its 12.57-acre project 'Privana West'. The new project will be the third one in this large township.

DLF announced on June 18 that its newly launched luxury housing project, Privana North in Gurugram, has generated over ₹11,000 crore in sales within a week. The company attributed the strong response to robust housing demand, particularly from NRIs in countries such as the US, UK, GCC nations, and Singapore. Canada, Indonesia, Australia, and Kuwait emerged as new markets.

On the domestic front, DLF witnessed strong interest from buyers across a wide range of cities, including Jaipur, Jalandhar, Agra, Ludhiana, Muktsar, Amritsar, Mumbai, Kolkata, Panipat, Chennai, Ambala, Bengaluru, Karnal, Udaipur among others, in addition to Gurugram, Delhi, and Noida.

The Privana North project is spread across 17.7 acres of land and has six stilt+50 storey premium towers, DLF said. The latest project is also DLF's tallest residential structures developed so far.

DLF, the country's largest real estate firm in terms of market capitalisation, reported a record sales bookings of Rs 21,223 crore in the 2024-25 fiscal, an increase of 44 percent from Rs 14,778 crore in the preceding financial year.





info@jainoncor.com

# Lodha acquires 945 transit flats from Arihant in Mumbai for ₹567 crore.

Mumbai-based listed real estate developer Lodha Developers Limited has purchased 945 permanent transit camp (PTC) units, spanning over 3.39 lakh sq ft, from Arihant Construction Company in Mumbai's Mankhurd area for ₹567 crore, according to property registration documents accessed by CRE Matrix.

The deal is linked to Lodha's ongoing project in Vikhroli, where, under the Slum Rehabilitation Authority (SRA) scheme, the developer is required to hand over a portion of built-up space to the SRA in exchange for additional construction rights for sale in the open market.

To meet its obligations, Lodha will transfer the acquired units to the SRA.

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# Dharavi Redevelopment: Maharashtra govt approves stamp duty concessions for Special Purpose Vehicle

The Maharashtra cabinet has approved a proposal to offer stamp duty concessions on lease agreements between the Special Purpose Vehicle (SPV) formed for the Dharavi Redevelopment Project.

The move aims to expedite the implementation of this large-scale rehabilitation and redevelopment initiative in one of Asia's largest slum clusters, the Chief Minister's Office (CMO) said in a statement on June 17.

The decision was taken at a meeting chaired by Chief Minister Devendra Fadnavis.

#### Delhi chief minister forms panel to revise circle rates

New Delhi, Jun 14 (PTI) Delhi Chief Minister Rekha Gupta on May 14 formed a committee for revision of circle rates as it was learnt that there was a mismatch between the existing circle rates and the prevailing market rates, according to an official statement.

This decision was taken at a high-level meeting with the task force to discuss issues related to better infrastructure in the capital, ease of doing business, unauthorised colonies, housing societies, redevelopment of colonies and modernisation of infrastructure in industrial zones.

The CM emphasised the need to make construction-related procedures simple, transparent and accountable to avoid unnecessary delays in developmental works. During the meeting, she directed for the revision of circle rates and announced the formation of a committee under the chairmanship of the divisional commissioner to carry out this task, the statement added.



The 10-point report also recommended a reduction in amalgamation charges (costs associated with merging two or multiple commercial plots into one) and no requirement of revised layout plans in MCD areas, having a green building policy to incentivise sustainable infrastructure development.





# Greater Noida Authority launches 3 premium housing plots near Jewar Airport; top plot at ₹152 crore.

Launched on June 13, 2025, the scheme offers three premium plots, with registrations open until July 4. Allottees will be granted possession within a month of allotment.

The costliest plot is in Sector Sigma III, measuring 30,000 sq m, with a reserve price of ₹50,860 per sq m, as per official documents.

Greater Noida Industrial
Development Authority (GNIDA)
has also listed two more premium
group housing plots for e-auction,
alongside the ₹152 crore plot in
Sector Sigma III.

One plot, GH-02E in Sector Mu, spans 18,215 sq m with a reserve price of ₹53,403 per sq m, totalling ₹97.2 crore.

The third plot is in Sector Alpha II, covering 3,999.80 sq m. It has the highest per sq m reserve price of ₹62,940, amounting to ₹25.17 crore.

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#### Dwarka Expressway Tunnels Open For Trials - Will They Turbocharge Gurugram Realty?

Stretching 29 km, the expressway is aimed at reducing pressure on NH-8 by 50-60%. The project features 23 km of elevated roads and 4 km of tunnels. Its seamless links to IGI Airport, SPR, and the India International Convention Centre are already sparking a real estate surge. The tunnel development is set to impact Gurugram's evolving skyline, paving the way for end-users and investors who are eager to tap Gurugram's next growth frontier.

The Dwarka Expressway has turned from fringe land into a premium growth corridor. With travel time dropping sharply, first after its inauguration in March last year and now with the opening of the tunnels, demand is surging.

The Haryana Government's proactive policies and infrastructure push are pulling both developers and investors. We're witnessing robust activity across the premium and luxury spectrum, from luxury flats to ultra-luxury penthouses. It's more than a road, it's the future spine of Gurugram," says Mr. Vikas Dua, Director at Chintamanis.

# Southern Peripheral Road Powers Gurugram's Real Estate, Infrastructure Boom

Gurugram's Southern Peripheral Road (SPR) is rapidly transforming from a connector stretch into one of India's most dynamic urban growth corridors. Once overlooked, this arterial belt now boasts over Rs 1 lakh crore in residential and commercial projects—either launched or in the pipeline—and is backed by a robust push in infrastructure that is redefining the city's landscape.

In just two years, developers have committed Rs 50,000 crore along SPR, a figure expected to double by 2027, making it one of the most active and sought-after micro-markets in the country. Property prices along the corridor have surged to Rs 25,000 per sq ft, signalling high investor confidence and consumer demand. DLF and Signature Global are leading the charge, with the latter developing a 93-acre township comprising 17 million sq ft of saleable area, targeting Rs 27,000 crore in projected sales.



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# Dwarka Expressway Home Prices Jump 5X In 14 Years

Once a peripheral corridor in Delhi NCR's real estate map, the Dwarka Expressway has witnessed a staggering fivefold increase in residential property prices over the past 14 years, according to new data released by real estate analytics firm PropEquity.

Stretching 29 kilometres between Delhi's Dwarka and Gurugram's Manesar, the expressway has evolved into one of India's most sought-after real estate micro-markets, driven by robust demand, luxury developments, and major infrastructure upgrades.

As of Mid of 2024, average housing prices have soared to nearly Rs 18,000 per sq ft — up from around Rs 3,600 per sq ft in 2010.

The transformation has been nothing short of meteoric. In just the last three years alone, property rates along the corridor have doubled, with a 101 per cent increase from Rs 8,630 per sq ft in 2021 to Rs 17,357 in 2024. A further 30 per cent surge in 2024 alone reflects a demand-supply mismatch in favour of sellers.