Weekly Newsletter

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Many residents vacate Signature View Apartments as court-set deadline ends

New Delhi, Oct 12 (PTI) Several residents of the Signature View apartments on Sunday vacated the residential society on the last day of the deadline set by the court.

As the MCD has said earlier that water and power supply will be disconnected after Oct 12, many residents are leaving the society today, final numbers will be known only by night," Amrendra Singh Rakesh, president of the RWA, told PTI.

Situated in North Delhi's Mukherjee Nagar area, the housing complex, built between 2007 and 2009 and allotted under a Delhi Development Authority (DDA) scheme by 2011-12, has faced severe structural deterioration over the years.There are around 336 high-income group (HIG) and middle-income group (MIG) flats at the complex, which have developed severe structural issues over time, including deep cracks in walls and ceilings, raising safety concerns.

The DDA had issued a tender in March this year to demolish Signature View Apartments, which comprises a 336-flat complex and declared it structurally unsafe.

Noida Authority plans to attach, auction assets of builders violating UP govt's stalled housing policy

The Noida Authority has said that strict action will be taken against developers who have failed to adhere to the Uttar Pradesh government's policy on stalled housing projects.

Officials told the Hindustan Times newspaper that the authority plans to attach and auction the assets of defaulting builders and take other measures under the policy to ensure homebuyers can complete their property registration.

A total of 3,724 registries have taken place so far, and at least 5,758 apartments' registries could not be done due to the realtors' financial defaults in clearing land cost dues, they said.

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Blue Dart expands logistics footprint with 6 lakh sq ft warehouse lease in Gurugram

Blue Dart Express Limited has leased a warehouse space in Gurugram spanning 6 lakh sq. ft for a nine-year term, at a monthly rent of ₹1.02 crore, according to documents accessed by Propstack.

The warehouse, located on Pataudi Road, Gurugram, is owned by ASD Hotels & Resorts LLP. The lease commenced on June 15, 2025. The chargeable area of the warehouse is 5,83,660 sq. ft, accompanied by a parking area of 1,18,960 sq. ft, the documents showed. Blue Dart has paid a security deposit of ₹6.12 crore. The lease includes an annual escalation of 5%, the lease deed showed.

Dwarka Expressway, UER-II fuel housing boom in Delhi-NCR

Our data show that housing supply in Delhi-NCR rose by 23% in the first half of 2025 compared with the same period last year. “Connectivity has made a big difference. Buyers are now viewing these areas not just as residential options but also as long-term investments,” Vatsal Gupta, a real estate associate dealing in Dwarka Expressway properties.

According to Data, property prices climbed 11% between January-June 2024 and the same period in 2025, marking a strong year-on-year increase. Despite rising prices, demand has remained steady, with 56% of NCR buyers preferring 3BHK apartments, followed by 36% for 2BHKs, and just 5% for 1BHKs.

Noida Authority to Attach, Auction Assets of Builders Violating UP’s Stalled Housing Policy

The Noida Authority has decided to initiate asset attachment and auction proceedings against developers who have failed to comply with the Uttar Pradesh government’s policy for stalled housing projects. The measure is aimed at protecting the interests of homebuyers awaiting registry of their apartments despite full payment to developers.

Officials confirmed that out of 57 stalled housing projects identified under the state’s “stuck project” resolution scheme, only a limited number of developers have cleared their dues as per the prescribed terms. The scheme, launched on December 21, 2023, provided a structured payment plan with interest waivers for builders willing to pay 25% of their total dues upfront and the remaining 75% over three years.

Noida Authority Cancels Long-Vacant Plots, Tightens Builder Rules

The Noida Authority has approved one of its toughest measures in recent years, deciding to cancel allotments of residential plots left vacant for over 12 years.

The move targets non-compliant allottees who have failed to develop their land despite repeated warnings.

The decision was made during the Authority’s 219th board meeting, chaired by Deepak Kumar, Uttar Pradesh’s Infrastructure and Industrial Development Commissioner.

The board also reviewed the state’s rehabilitation policy in line with Amitabh Kant Committee recommendations and decided to end interest..

10,245 housing units launched in Delhi-NCR in Q3 2025, 87% of them are in Gurugram

Delhi-NCR's housing market continues to reflect the region's evolving urban aspirations, where infrastructure growth, lifestyle enhancements, and buyer sentiment often dictate the pace of development. The latest quarter adds another layer to this story - between July and September 2025, the region recorded 10,245 new housing unit launches, with an overwhelming 87 per cent of them concentrated in Gurugram.

While the quarter-on-quarter rise of 12 per cent reflects healthy momentum, the 37 per cent dip, when compared to last year, signals a more complex market reality. It naturally prompts a deeper look—what is fueling Gurugram's dominance, which submarkets are shaping supply, how are prices and rentals adjusting, and above all, whether this surge is sustainable in the long run. Peeling back the layers of this supply surge reveals how developers are positioning themselves across segments and geographies.

Puravankara adds four real estate projects in Mumbai and Bengaluru worth ₹9,100 crore in H1FY26

Bengaluru-based, listed real estate developer Puravankara Ltd has added four real estate projects to its portfolio in the Mumbai and Bengaluru real estate markets, with a gross development value (GDV) of ₹9,100 crore in the first six months of the ongoing financial year, according to a company statement.These include two projects in the Mumbai real estate market and two projects in North and East Bengaluru.In Mumbai, the company secured a redevelopment project in the Malabar Hill area of South Mumbai, with an estimated potential of ₹2,700 crore. The project involves offering 0.7 million sq ft of development on 1.43 acres of land.

Singapore property boom heats up again with near sellout project

A private home project in Singapore saw a near sellout in its first weekend of sales, underscoring the city-state's persistently hot residential market despite multiple rounds of government cooling measures.

The Skye at Holland, a development in one of the nation's top expatriate enclaves, sold about 658, or nearly 99%, of its 666 units, according to a statement from the developers. They sold at an average S$2,953 ($2,277) per square foot.

Job Woes and High Prices Cool Bengaluru's Property Boom

Once the flagbearers of Bengaluru's real estate boom, areas like Whitefield, Sarjapur Road, and the neighbourhoods surrounding Kempegowda International Airport have long attracted homebuyers and investors. With their proximity to major IT hubs and steady infrastructure development, these micro-markets came to symbolise the city's transformation into a real estate powerhouse. However, the momentum now appears to be slowing, particularly around the tech corridors.

Local brokers report a noticeable dip in buyer enquiries over the past two months, despite the ongoing festive season, traditionally a high point for home purchases. The cooling interest comes amid growing job uncertainty, recent policy shifts, and rising property prices, all of which are making buyers more cautious.